

# NW3119 BALANCE SHEET



Company Code:	NW 3119 - Queen's Gate (NW3119)
Report Title:	BALANCE SHEET
Report Date:	As at July 31, 2020
Division:	NW3119 - 0000

Year to Date

## ASSETS

### CURRENT ASSETS

#### CASH

1030 Petty Cash	700.00
1050 Bank - Operating Account	72,687.02
1051 Bank - Contingency Reserve	243,033.60
1065 Bank - Exterior Painting	12,575.49

<b>TOTAL CASH</b>	<b>328,996.11</b>
-------------------	-------------------

1200 Accounts Receivable	27,417.64
1205 Accounts Receivable - Others	2,216.23
1253 CRF - Due from Operating Fund	213,271.36
1302 Prepaid Insurance	213,271.36

<b>TOTAL CURRENT ASSETS</b>	<b>785,172.70</b>
-----------------------------	-------------------

#### FIXED ASSETS

1506 Caretaker's Suite	113,000.00
1520 Equipment	17,470.66
1570 Acc. Depreciation - Equipment	(3,494.14)

<b>TOTAL FIXED ASSETS</b>	<b>126,976.52</b>
---------------------------	-------------------

<b>TOTAL ASSETS</b>	<b>912,149.22</b>
---------------------	-------------------

### LIABILITIES & EQUITY

#### LIABILITIES

2019 Operating Fund - Due to CRF	213,271.36
2031 Key Deposit	120.00
2100 Prepayment - Revenue	13,497.49
2200 Chargeback	(149.63)

<b>TOTAL LIABILITIES</b>	<b>226,739.22</b>
--------------------------	-------------------

#### EQUITY

2307 Equity in Capital Assets	126,976.52
2350 Operating Surplus(Deficit)	89,553.03
2999 Contingency Fund Balance	456,304.96
3750 Reserve - Exterior Painting	12,575.49

<b>TOTAL EQUITY</b>	<b>685,410.00</b>
---------------------	-------------------

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>912,149.22</b>
---------------------------------------	-------------------

## NW3119 BALANCE SHEET



---

Company Code:	NW 3119 - Queen's Gate (NW3119)
Report Title:	BALANCE SHEET
Report Date:	As at July 31, 2020
Division:	NW3119 - 0000

---

Year to Date

---

### Notice to Reader

***CAUTION TO READER - This financial statement is intended for use by the strata council to monitor details of its disbursements and its cash flow requirements. Readers other than the strata council are cautioned that this statement may not necessarily be appropriate for their use. PREPARED WITHOUT AUDIT***

---

08/08/2020 6:23PM

# NW3119 CRF SCHEDULE



Company Code:	NW 3119 - Queen's Gate (NW3119)
Report Title:	CRF SCHEDULE REPORT
Report Date:	As at July 31, 2020
Division:	NW3119 - 0000

Year to Date

## CONTINGENCY RESERVE SCHEDULE

### INCOME

2705 CRF-Balance Forward-Prior Year	436,020.92
2710 Current Year Contribution - Contingency	20,000.00
2711 Interest	284.04

<b>TOTAL INCOME</b>	<b>456,304.96</b>
---------------------	-------------------

<b>CONTINGENCY FUND BALANCE</b>	<b>456,304.96</b>
---------------------------------	-------------------

08/08/2020 6:23PM

# NW3119 BUDGET COMPARATIVE



Company Code:	NW 3119 - Queen's Gate (NW3119)
Report Title:	Operating Statement
Report Date:	For the 4 Month Ended 07/31/2020
Division:	NW3119 - 0000

<u>Curr Month</u> <u>Actual</u>	<u>Curr Month</u> <u>Budget</u>	<u>A/C Description</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Variance</u>	<u>Total</u> <u>Budget</u>
<b>INCOME</b>						
<b>STRATA FEES</b>						
78,394.91	78,395.00	4002 Operating Fund Contribution	313,579.64	313,580.00	(0.36)	940,738.00
5,000.00	5,000.00	4003 Contingency Fund Contribution	20,000.00	20,000.00	--	60,000.00
<b>83,394.91</b>	<b>83,395.00</b>	<b>TOTAL STRATA FEES</b>	<b>333,579.64</b>	<b>333,580.00</b>	<b>(0.36)</b>	<b>1,000,738.00</b>
107.82	--	4523 Bylaw / Late Payment Fine	531.40	--	531.40	--
--	2,583.00	4543 Common Room / Guest Suite Income	200.00	10,332.00	(10,132.00)	31,000.00
--	250.00	4589 Facility / Lounge Income	--	1,000.00	(1,000.00)	3,000.00
4.10	100.00	4640 Interest Income	24.43	400.00	(375.57)	1,200.00
150.00	167.00	4660 Key	400.00	668.00	(268.00)	2,000.00
--	--	4700 Miscellaneous Income	(71.20)	--	(71.20)	--
200.00	125.00	4702 Move In / Move Out Fee	600.00	500.00	100.00	1,500.00
750.00	1,000.00	4720 Parking	3,100.00	4,000.00	(900.00)	12,000.00
15.00	--	4779 EV Car Charging	79.84	--	79.84	--
<b>84,621.83</b>	<b>87,620.00</b>	<b>TOTAL INCOME</b>	<b>338,444.11</b>	<b>350,480.00</b>	<b>(12,035.89)</b>	<b>1,051,438.00</b>
<b>EXPENSES</b>						
<b>GENERAL EXPENSES</b>						
(142.50)	375.00	5015 Audit	(142.50)	1,500.00	1,642.50	4,500.00
--	63.00	5019 Appraisal	--	252.00	252.00	750.00
3,471.64	3,875.00	5219 Building Manager	14,876.77	15,500.00	623.23	46,500.00
294.30	267.00	5400 Cable / Communications	582.08	1,068.00	485.92	3,200.00
--	167.00	5457 Computer / Office Equipments	199.36	668.00	468.64	2,000.00
229.40	242.00	5718 Employee Benefits	904.20	968.00	63.80	2,900.00
--	42.00	6017 Guest Suite	--	168.00	168.00	500.00
26,658.92	12,740.00	6300 Insurance	106,635.64	50,960.00	(55,675.64)	152,875.00
1,795.50	1,833.00	6402 Janitorial Services	5,386.50	7,332.00	1,945.50	22,000.00
--	125.00	6504 Legal Fees	--	500.00	500.00	1,500.00
4,593.37	4,667.00	6700 Management Fees	18,504.73	18,668.00	163.27	56,000.00
2,331.08	208.00	6705 Miscellaneous	3,048.10	832.00	(2,216.10)	2,500.00
106.18	267.00	7047 Photocopy & Miscellaneous	274.26	1,068.00	793.74	3,200.00
1,248.13	917.00	7235 Relief Manager	3,911.53	3,668.00	(243.53)	11,000.00
167.70	458.00	7449 Strata Contribution	869.71	1,832.00	962.29	5,500.00
1,155.00	83.00	7704 Uninsured Loss	7,717.50	332.00	(7,385.50)	1,000.00
<b>41,908.72</b>	<b>26,329.00</b>	<b>TOTAL GENERAL EXPENSES</b>	<b>162,767.88</b>	<b>105,316.00</b>	<b>(57,451.88)</b>	<b>315,925.00</b>
<b>BUILDING &amp; GROUND EXPENSES</b>						
6,839.59	4,667.00	5705 Electricity	10,130.73	18,668.00	8,537.27	56,000.00
1,850.42	1,833.00	5715 Elevator Maintenance	8,165.53	7,332.00	(833.53)	22,000.00
159.31	167.00	5725 Enterphone	475.39	668.00	192.61	2,000.00
--	83.00	5905 Fountain Repair	1,146.26	332.00	(814.26)	1,000.00
3,348.49	3,213.00	5918 Fire Equipment	10,473.88	12,852.00	2,378.12	38,550.00
785.51	1,333.00	6001 Garbage Removal	3,542.04	5,332.00	1,789.96	16,000.00
6,218.51	14,375.00	6005 Gas	29,157.92	57,500.00	28,342.08	172,500.00
--	1,250.00	6204 HVAC Maintenance	7,485.12	5,000.00	(2,485.12)	15,000.00

# NW3119 BUDGET COMPARATIVE



Company Code:	NW 3119 - Queen's Gate (NW3119)
Report Title:	Operating Statement
Report Date:	For the 4 Month Ended 07/31/2020
Division:	NW3119 - 0000

<u>Curr Month</u> <u>Actual</u>	<u>Curr Month</u> <u>Budget</u>	<u>A/C Description</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Variance</u>	<u>Total</u> <u>Budget</u>
--	708.00	6306 Irrigation System	2,679.82	2,832.00	152.18	8,500.00
8,945.45	3,667.00	6511 Landscaping	16,606.45	14,668.00	(1,938.45)	44,000.00
385.51	2,507.00	7031 Plumbing Repairs	11,968.72	10,028.00	(1,940.72)	30,085.00
527.39	2,500.00	7246 Repair - Exterior	8,877.50	10,000.00	1,122.50	30,000.00
563.70	3,500.00	7247 Repair - Interior	1,772.25	14,000.00	12,227.75	42,000.00
--	458.00	7258 Roof Maintenance / Repairs	--	1,832.00	1,832.00	5,500.00
--	333.00	7415 Snow Removal	--	1,332.00	1,332.00	4,000.00
1,072.56	500.00	7423 Supplies	2,063.90	2,000.00	(63.90)	6,000.00
--	500.00	7607 Tree Maintenance	1,291.50	2,000.00	708.50	6,000.00
--	12,750.00	7850 Water / Sewer	--	51,000.00	51,000.00	153,000.00
1,466.98	1,467.00	7853 Water Purification	5,867.92	5,868.00	0.08	17,600.00
--	625.00	7856 Window Repairs	--	2,500.00	2,500.00	7,500.00
<b>32,163.42</b>	<b>56,436.00</b>	<b>TOTAL BUILDING &amp; GROUND EXPENSES</b>	<b>121,704.93</b>	<b>225,744.00</b>	<b>104,039.07</b>	<b>677,235.00</b>
<b>REC. CENTRE EXPENSES</b>						
--	83.00	7056 Pool / Sauna	--	332.00	332.00	1,000.00
--	208.00	7201 Recreation Facilities / Amenity - Chemicals	104.80	832.00	727.20	2,500.00
--	208.00	7208 Recreation Facilities / Amenity - Furniture / Equi	299.25	832.00	532.75	2,500.00
--	50.00	7214 Recreation Facilities / Amenity - Mechanical	--	200.00	200.00	600.00
<b>--</b>	<b>549.00</b>	<b>TOTAL REC. CENTRE EXPENSES</b>	<b>404.05</b>	<b>2,196.00</b>	<b>1,791.95</b>	<b>6,600.00</b>
5,000.00	5,000.00	9010 Reserve - Contingency Fund	20,000.00	20,000.00	--	60,000.00
<b>79,072.14</b>	<b>88,314.00</b>	<b>TOTAL EXPENSES</b>	<b>304,876.86</b>	<b>353,256.00</b>	<b>48,379.14</b>	<b>1,059,760.00</b>
<b>5,549.69</b>	<b>(694.00)</b>	<b>CURRENT YR NET SURPLUS/(DEFICIT)</b>	<b>33,567.25</b>	<b>(2,776.00)</b>	<b>36,343.25</b>	<b>(8,322.00)</b>
--	--	9990 Operating Surplus (Deficit) Balance Forward	55,985.78	8,322.00	47,663.78	8,322.00
<b>5,549.69</b>	<b>(694.00)</b>	<b>ENDING OP SURPLUS/(DEFICIT)</b>	<b>89,553.03</b>	<b>5,546.00</b>	<b>84,007.03</b>	<b>--</b>

08/08/2020 6:24PM